

INDEPENDENT AUDITOR'S REPORT

**THE SECRETARY OF
ACTION AID ASSOCIATION,**

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED ON 31st MARCH, 2021**

1. Opinion

We have audited the accompanying Financial Statements of **ACTION AID ASSOCIATION (AAA)** which comprise the Balance Sheet as at 31st March 2021, the statement of Income and Expenditure and Receipt and Payment Account for the year the ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet, of the state of affairs of the Society as at 31st March 2021;
- b) In the case of Statement of Income and Expenditure, of the surplus for the year ended on 31st March 2021;
- c) In the case of Receipt and Payment account, of cash flows of FCRA for the year ended on 31st March 2021.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



3. Emphasis of Matter

We draw your attention to:

- a) Note No.3 of Schedule 10 forming part of the Financial Statements which describes that Upto the financial year 2019-20, fixed assets purchased out of restricted grants were capitalized in the books of the society by reducing the program expenditure. However, W.e.f. the FY 2020-21, fixed assets procured out of restricted grants have been charged to the statement of income and expenditure as program expenditure. For physical and quantitative control during their useful life, these Assets have also been capitalized separately under schedule 5a and equivalent amount of fixed assets have been shown under Capital Assets Fund under Schedule 4 in the balance sheet liability side.
- b) Note No.4 of Schedule 10 forming part of the Financial Statements which describes Grant disbursements have been made during the year 2020-21 to various NGO's (sub-grantees) for execution of various projects and directly charged to the statement of Income and Expenditure as program expenditure. The Society is in the process of preparation of a tracker/control sheet for the amount utilized and unspent balances with sub-grantees at the end of financial year. The unspent grant balances if any, lying with the NGO's will be recovered in the subsequent year(s).

The Society is in process of obtaining the audited utilization certificates for end use of fund's disbursements to NGO's from the independent firm of chartered accountants.
- c) Note No.8 Schedule 10 forming part of the Financial Statements which describes pending HO/RO Reconciliation at the year end and unreconciled balance of Rs.259.17 Lakhs (Rs.173.91 Lakhs LC and Rs.85.26 Lakhs Of FC) as at March 31,2021 which is included under the head "Advances Recoverable" in the balance sheet.
- d) Note No.16 Schedule 10 forming part of the Financial Statements which describe the management's assessment of impact of the recent Supreme Court Judgement in case of Vivekananda Vidya mandir And Other Vs The Regional Provident Fund Commissioner (II) West Bengal" and the related circular (Circular No. C-I/1(33)2019/Vivekananda Vidya Mandir/284) dated March 20,2019 issued by the Employees' Provident Fund(PF) Organisation in relation to non-exclusion of certain allowances from the definition of 'basic wages' of the relevant employees for the purpose of determining contribution to provident fund under the Employees' Provident Funds & Miscellaneous Provisions Act, 1952. The management has assessed the PF liability pursuant to the Supreme Court judgement with effect from February 2019 and is currently in process of assessing the impact of earlier periods till January 2019. Pending completion of the evaluation by the management, the resultant impact on the financial statement, if any is not ascertainable at this stage.



- e) Note No.17 Schedule 10 forming part of the financial statements which describes the management's assessment of the impact of the outbreak of Coronavirus (Covid-19) on ActionAid Association operations. The management believes that no adjustments are required in financial statements as it does not impact on current financial year, however, in view of the various preventive measures taken (such as complete lock-down, travel restriction etc.) and highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.
- f) Note No.19 of Schedule 10 forming part of the financial statements, which describes the Society was also engaged in the distribution of relief materials to the deprived sector of society to overcome the disturbance caused due to COVID 19 pandemic during the year 2020-21. Due to restrictions imposed by the Government on travel etc., few in-efficiencies have prevailed in the procurement and distribution process such as non-maintenance of stock register of material distribution and lack of control over documentation process of beneficiaries acknowledgement, which is in the process of implementation.

Our opinion is not modified in respect of above matters.

4. Responsibility of Management for the Financial Statements

The Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the Society in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India.

This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. The Management is responsible for overseeing the Society's financial reporting process.



5. Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Report on Other Legal and Regulatory Requirements

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books;
- c) The Balance Sheet, Statement of Income and Expenditure and Receipts & Payment Account of FCRA for the year ended 31st March 2021, dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants

FRN: 000038N

K. N. Gupta

(K. N. Gupta)

Partner

M. No. 009169

UDIN: 21009169AAAADN1845



Place: New Delhi

Date: 24th December, 2021

ActionAid Association
Balance sheet as at 31 March 2021
(All amounts are in Indian Rupees, unless otherwise stated)

Schedule	As at 31st March 2021			As at 31 March 2020		
	FC	NFC	Total	FC	NFC	Total
Funds employed						
Unrestricted funds						
General fund	7,90,28,109	4,47,545	7,94,75,654	4,93,51,792	(51,03,093)	4,42,48,699
Restricted funds						
Sponsorship fund	6,63,98,298	11,76,77,690	18,40,75,988	10,93,90,462	10,30,65,602	21,24,56,064
Capital Assets Fund	-	5,53,95,045	5,53,95,045	-	2,37,54,624	2,37,54,624
	2,88,819	9,41,704	12,30,523	-	-	-
Total	14,57,15,226	17,44,61,984	32,01,77,210	15,87,42,254	12,17,17,133	28,04,59,387
Application of funds						
Fixed assets						
Gross block	2,23,72,629	15,37,785	2,39,10,414	2,17,79,845	15,37,785	2,33,17,630
Less: Accumulated depreciation	1,64,95,515	9,66,024	1,74,61,539	1,47,98,506	7,48,574	1,55,47,080
Net block	58,77,114	5,71,761	64,48,875	69,81,339	7,89,211	77,70,550
Donor Funded Fixed Assets	5a	2,88,819	9,41,704	12,30,523	-	-
Current assets, loans and advances	6					
Cash and bank balances	5,75,12,118	15,46,01,577	21,21,13,695	4,22,28,514	11,50,26,570	15,72,55,084
Loans and advances	13,12,52,520	3,32,14,505	16,44,67,025	15,59,82,069	1,59,79,715	17,19,61,784
	18,87,64,638	18,78,16,082	37,65,80,720	19,82,10,583	13,10,06,285	32,92,16,868
Less: Current liabilities and provisions	7					
Current liabilities and provisions	4,92,15,345	1,48,67,563	6,40,82,908	4,64,49,668	1,00,78,363	5,65,28,031
Net current assets	13,95,49,293	17,29,48,519	31,24,97,812	15,17,60,915	12,09,27,922	27,26,88,837
Total	14,57,15,226	17,44,61,984	32,01,77,210	15,87,42,254	12,17,17,133	28,04,59,387

Significant accounting policies and notes to the accounts 10

The accompanying schedules form an integral part of the financial statements.

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

Firm Registration No.: 000038N

K.N. Gupta

Partner

Membership No.: 09169

Place: New Delhi

Date:

24 DEC 2021



For and on behalf of ActionAid Association

Venketeswar Nayak

Director - Finance

Place: New Delhi

Date:

24 DEC 2021

Sandeep Chachra

Secretary

Place: New Delhi

Date:

24 DEC 2021

(Signature)

ActionAid Association
Statement of Income and Expenditure for the year ending 31 March 2021
(All amounts are in Indian Rupees, unless otherwise stated)

Income	Schedule	For the year ended 31 March 2021			For the year ended 31 March 2020		
		FC	NFC	Total	FC	NFC	Total
Grants received from ActionAid International and its affiliates		24,43,73,711	-	24,43,73,711	37,40,72,378	-	37,40,72,378
General donation		8,87,874	1,00,17,856	1,09,05,730	16,44,489	1,02,53,643	1,18,98,132
Amount transferred from restricted funds to the extent of expenditure incurred							
- restricted funds		8,22,86,462	31,53,57,313	39,76,43,775	6,20,89,000	18,32,19,365	24,53,08,365
- sponsorship fund		-	1,74,30,524	1,74,30,524	-	1,78,36,003	1,78,36,003
Management cost recovery from restricted funds		34,76,729	1,79,05,489	2,13,82,218			
Other income:							
- Interest income		19,15,182	39,59,788	58,74,970	13,94,621	54,87,115	68,81,736
- Miscellaneous income		48,908	19,000	67,908	20,019	8,154	28,173
Total		33,29,88,866	36,46,89,970	69,76,78,836	43,92,20,507	21,68,04,280	65,60,24,787
Expenditure							
Grants disbursed							
- restricted funds		39,50,930	1,89,71,192	2,29,22,122	1,91,37,801	4,41,04,248	6,32,42,049
- sponsorship fund		-	1,74,30,524	1,74,30,524	-	1,78,36,002	1,78,36,002
- others		3,72,07,572	2,81,000	3,74,88,572	6,19,99,411	1,92,93,692	8,12,93,103
Internal programme expenses							
- restricted funds		7,83,35,532	29,63,86,121	37,47,21,653	4,29,51,199	13,75,23,053	18,04,74,252
- others		2,93,05,854	1,19,19,397	4,12,25,251	3,97,91,733	52,88,962	4,50,80,695
Depreciation	5	16,97,009	2,17,450	19,14,459	19,32,026	3,12,907	22,44,933
Employee benefits expense	8	11,51,86,548	13,74,574	11,65,61,122	13,99,16,821	-	13,99,16,821
Administrative and other expenses	9	3,76,29,104	1,25,59,074	5,01,88,178	8,57,43,270	9,49,944	8,66,93,214
Total		30,33,12,549	35,91,39,332	66,24,51,881	39,14,72,261	22,53,08,808	61,67,81,069
Excess of income over expenditure transferred to general fund		2,96,76,317	55,50,638	3,52,26,955	4,77,48,246	(85,04,528)	3,92,43,718

Significant accounting policies and notes to the accounts

10

The accompanying schedules form an integral part of the financial statements.

As per our report of even date attached

For **Thakur,Vaidyanath Aiyar & Co.**

Chartered Accountants

Firm Registration No.: 000038N

K. N. Gupta

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Partner

Membership No.: 09169

Place: New Delhi

Date:

24 DEC 2021

For and on behalf of ActionAid Association

Venketeswar Nayak

Venketeswar Nayak

Director - Finance

Place: New Delhi

Date:

24 DEC 2021

Sandeep Chachra

Sandeep Chachra

Secretary

Place: New Delhi

Date:

24 DEC 2021



ActionAid Association
Schedule to the financial statements for the year ended 31 March 2021
(All amounts are in Indian Rupees, unless otherwise stated)

	As at 31 March 2021			As at 31 March 2020		
	FC	NFC	Total	FC	NFC	Total
Schedule 1: General fund						
Opening balance	4,93,51,792	(51,03,093)	4,42,48,699	16,03,546	34,01,435	50,04,981
Add: Transferred from statement of income and expenditure	2,96,76,317	55,50,638	3,52,26,955	4,77,48,246	(85,04,528)	3,92,43,718
	<u>7,90,28,109</u>	<u>4,47,545</u>	<u>7,94,75,654</u>	<u>4,93,51,792</u>	<u>(51,03,093)</u>	<u>4,42,48,699</u>

Schedule 2 : Restricted funds						
Specific Project Fund						
Opening balance	(2,42,16,427)	9,01,42,247	6,59,25,820	1,16,63,738	9,69,46,186	10,86,09,924
Add : Funds received during the year	7,19,76,457	33,24,76,000	40,44,52,457	2,62,08,835	17,64,15,426	20,26,24,261
	<u>4,77,60,030</u>	<u>42,26,18,247</u>	<u>47,03,78,277</u>	<u>3,78,72,573</u>	<u>27,33,61,612</u>	<u>31,12,34,185</u>
Less: Grants disbursed during the year	39,50,930	1,89,71,192	2,29,22,122	1,91,37,801	4,41,04,248	6,32,42,049
Less: Expenditure on project	7,83,35,532	29,63,86,121	37,47,21,653	4,29,51,199	13,91,15,117	18,20,66,316
Less: Expenditure on Fixed Assets	3,98,556	11,51,343	15,49,899	-	-	-
Less: Management Cost	34,76,729	1,79,05,489	2,13,82,218	-	-	-
	<u>(3,84,01,717)</u>	<u>8,82,04,102</u>	<u>4,98,02,385</u>	<u>(2,42,16,427)</u>	<u>9,01,42,247</u>	<u>6,59,25,820</u>

Unspent Balance	6,63,98,298	11,76,77,690	18,40,75,987	10,93,90,462	10,30,65,602	21,24,56,064
Grant Receivable (Refer Sch. 6)	(10,48,00,014)	(2,94,73,590)	(13,42,73,604)	(13,36,06,889)	(1,29,23,355)	(14,65,30,244)

Schedule 3 : Sponsorship fund						
Opening balance	-	2,37,54,624	2,37,54,624	-	85,53,508	85,53,508
Add : Funds received during the year	-	4,90,70,945	4,90,70,945	-	3,30,37,119	3,30,37,119
Less: Transferred to Statement of Income and Expenditure	-	-	-	-	-	-
	-	7,28,25,569	7,28,25,569	-	4,15,90,627	4,15,90,627
Less: Grants disbursed during the year	-	1,74,30,524	1,74,30,524	-	1,78,36,003	1,78,36,003
	-	<u>5,53,95,045</u>	<u>5,53,95,045</u>	-	<u>2,37,54,624</u>	<u>2,37,54,624</u>

Schedule 4 : Capital Assets Fund						
Opening balance	-	-	-	-	-	-
Add : Additions during the year	3,98,556	11,51,343	15,49,899	-	-	-
	3,98,556	11,51,343	15,49,899	-	-	-
Less: Depreciation charged during the year	1,09,737	2,09,639	3,19,376	-	-	-
	<u>2,88,819</u>	<u>9,41,704</u>	<u>12,30,523</u>	-	-	-



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ActionAid Association

Schedule to the financial statements for the year ended 31 March 2021

(All amounts are in Indian Rupees, unless otherwise stated)

	March 2021		
	FC	NFC	Total

Schedule 4

Capital Assets Fund

Head	FC	NFC	Total
Op. Balance as on 01st April' 2020	-	-	-
Add: Addition during the Year	3,98,556	11,51,343	15,49,899
Less: Deletion during the Year	-	-	-
Less: Depreciation for the Year	1,09,737	2,09,639	3,19,376
Cl. Balance as on 31st March' 2021	2,88,819	9,41,704	12,30,523



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ActionAid Association
Schedule to the financial statements for the year ended 31 March 2021
(All amounts are in Indian Rupees, unless otherwise stated)

Schedule 5: Fixed Assets

NON FOREIGN CONTRIBUTION (NEC)

Particulars	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2020	Additions during the year	Deletions/ adjustments	As at 31 March	As at 1 April 2020	For the year	On deletion/ adjustments	As at 31 March 2021	As at 31 March 2021	As at 31 March 2020
Tangible Asset										
Computers	9,12,340	-	-	9,12,340	5,01,883	1,64,183	-	6,66,066	2,46,274	4,10,457
Office equipment	4,45,201	-	-	4,45,201	1,82,727	39,371	-	2,22,098	2,23,103	2,62,474
Vehicle	82,932	-	-	82,932	37,572	6,804	-	44,376	38,556	45,360
Furniture and fixtures	97,312	-	-	97,312	26,392	7,092	-	33,484	63,828	70,920
Total	15,37,785	-	-	15,37,785	7,48,574	2,17,450	-	9,66,024	5,71,761	7,89,211

FOREIGN CONTRIBUTION (FC)

Particulars	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2020	Additions during the year	Deletions/ adjustments	As at 31 March 2021	As at 1 April 2020	For the year	On deletion/ adjustments	As at 31 March 2021	As at 31 March 2021	As at 31 March 2020
Tangible assets										
Computers	1,28,56,525	3,26,901	-	1,31,83,426	1,05,86,673	9,96,700	-	1,15,83,373	16,00,053	22,69,852
Office equipment	55,91,766	2,01,227	-	57,92,993	24,48,160	4,98,911	-	29,47,071	28,45,922	31,43,606
Vehicle	22,80,282	-	-	22,80,282	14,77,811	1,20,371	-	15,98,182	6,82,100	8,02,471
Furniture and fixtures	10,51,272	64,656	-	11,15,928	2,85,862	81,027	-	3,66,889	7,49,039	7,65,410
Total	2,17,79,845	5,92,784	-	2,23,72,629	1,47,98,506	16,97,009	-	1,64,95,515	58,77,114	69,81,339

Total - NEC+FC

Particulars	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2020	Additions during the year	Deletions/ adjustments	As at 31 March 2021	As at 1 April 2020	For the year	On deletion/ adjustments	As at 31 March 2021	As at 31 March 2021	As at 31 March 2020
Tangible assets										
Computers	1,37,68,865	3,26,901	-	1,40,95,766	1,10,88,556	11,60,883	-	1,22,49,439	18,46,327	26,80,309
Office equipment	60,36,967	2,01,227	-	62,38,194	26,30,887	5,38,282	-	31,69,169	30,69,025	34,06,080
Vehicle	23,63,214	-	-	23,63,214	15,15,383	1,27,175	-	16,42,558	7,20,656	8,47,831
Furniture and fixtures	11,48,584	64,656	-	12,13,240	3,12,254	88,119	-	4,00,373	8,12,867	8,36,330
Total	2,33,17,630	5,92,784	-	2,39,10,414	1,55,47,080	19,14,459	-	1,74,61,539	64,48,875	77,70,549



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ActionAid Association

Schedule to the financial statements for the year ended 31 March 2021

(All amounts are in Indian Rupees, unless otherwise stated)

Schedule 5a: Fixed Assets out of Donor's Fund

NON FOREIGN CONTRIBUTION (NECI)

Particulars	Gross block			Accumulated depreciation				Net block	
	As at 1 April 2020	Additions during the year	Deletions/ adjustments during the	As at 31 Mar 2021	As at 1 April 2020	For the year	On deletion/ adjustments	As at 31 Mar 2021	As at 31 Mar 2020
Tangible assets									
Computers	-	5,88,888	-	5,88,888	-	1,67,455	-	1,67,455	4,21,433
Office equipment	-	5,62,455	-	5,62,455	-	42,184	-	42,184	5,20,271
Vehicle	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-
Total	-	11,51,343	-	11,51,343	-	2,09,639	-	2,09,639	9,41,704

FOREIGN CONTRIBUTION (FCI)

Particulars	Gross block			Accumulated depreciation			Net block		
	As at 1 April 2020	Additions during the year	Deletions/ adjustments during the	As at 31 Mar 2021	As at 1 April 2020	For the year	On deletion/ adjustments	As at 31 Mar 2021	As at 31 Mar 2020
Tangible assets									
Computers	-	3,40,194	-	3,40,194	-	1,01,818	-	1,01,818	2,38,376
Office equipment	-	41,658	-	41,658	-	6,249	-	6,249	35,409
Vehicle	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	16,704	-	16,704	-	1,670	-	1,670	15,034
Total	-	3,98,556	-	3,98,556	-	1,09,737	-	1,09,737	2,88,819

Total - NEC+FCI

Particulars	Gross block			Accumulated depreciation			Net block		
	As at 1 April 2020	Additions during the year	Deletions/ adjustments during the	As at 31 Mar 2021	As at 1 April 2020	For the year	On deletion/ adjustments	As at 31 Mar 2021	As at 31 Mar 2020
Tangible assets									
Computers	-	9,29,082	-	9,29,082	-	2,69,273	-	2,69,273	6,59,809
Office equipment	-	6,04,113	-	6,04,113	-	48,433	-	48,433	5,55,680
Vehicle	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	16,704	-	16,704	-	1,670	-	1,670	15,034
Total	-	15,49,899	-	15,49,899	-	3,19,376	-	3,19,376	12,30,523



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ActionAid Association

Schedule to the financial statements for the year ended 31 March 2021

(All amounts are in Indian Rupees, unless otherwise stated)

	FC	As at 31 March 2021 INR	TOTAL	FC	As at 31 March 2020 INR	TOTAL
Schedule 6: Current assets, loans and advances						
Cash and bank balances						
Cash in hand		1,08,471	68,355	1,76,826	2,88,747	4,58,923
Balances with scheduled banks						
- in saving accounts	5,72,98,234	13,40,36,574	19,13,34,808	4,18,34,285	11,43,59,746	15,61,94,031
- in current accounts	1,05,413	2,46,648	3,52,061	1,05,482	2,46,648	3,52,130
- in deposit with Bank	-	2,02,50,000	2,02,50,000	-	2,50,000	2,50,000
	5,75,12,118	15,46,01,577	21,21,13,695	4,22,28,514	11,50,26,570	15,72,55,084

Loans and advances						
<i>(Unsecured, considered good)</i>						
Advances recoverable in cash or in kind or for value to be received	1,38,50,123	26,43,314	1,64,93,437	1,36,18,144	21,52,476	1,57,70,621
Advances to employees	1,02,34,191	7,76,100	1,10,10,291	40,46,846	6,47,884	46,94,730
Grant receivable (Refer Sch. 2)	10,48,00,014	2,94,73,590	13,42,73,604	13,36,06,889	1,29,23,355	14,65,30,244
Security deposits	23,68,189	3,21,500	26,89,689	47,10,190	2,56,000	49,66,190
	13,12,52,517	3,32,14,504	16,44,67,021	15,59,82,069	1,59,79,715	17,19,61,784

Schedule 7: Current liabilities and provisions						
Sundry creditors	1,58,31,989	47,60,759	2,05,92,748	1,54,05,512	51,33,401	2,05,38,913
Other liabilities	10,31,639	1,66,479	11,98,118	16,59,046	9,14,492	25,73,538
Employee related payables	26,87,985	99,40,322	1,26,28,307	30,09,412	40,30,470	70,39,882
Gratuity Liabilities (Net of Fund balances with LIC)	2,26,17,722	-	2,26,17,722	1,93,56,252	-	1,93,56,252
Provision for compensated absences	70,46,010	-	70,46,010	70,19,446	-	70,19,446
	4,92,15,345	1,48,67,560	6,40,82,905	4,64,49,668	1,00,78,363	5,65,28,031



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Action Aid Association

Schedule to the financial statements for the year ended 31 March 2021

(All amounts are in Indian Rupees, unless otherwise stated)

	For the year ended 31 March 2021			For the year ended 31 March 2020		
	FC	NFC	Total	FC	NFC	Total
Schedule 8: Employee benefits expense						
Leave Encashment	2,80,667	26,000	3,06,667	-	-	-
Contribution for gratuity	32,61,470	-	32,61,470	1,48,23,923	-	1,48,23,923
Contribution to provident fund	85,32,099	27,14,496	1,12,46,595	88,34,048	-	88,34,048
Salaries and wages	9,75,02,033	(14,78,659)	9,60,23,374	10,58,91,843	-	10,58,91,843
Staff welfare expenses	55,95,903	1,01,310	56,97,213	1,03,67,007	-	1,03,67,007
Contribution to ESI	14,376	11,427	25,803	-	-	-
	11,51,86,548	13,74,574	11,65,61,122	13,99,16,821	-	13,99,16,821

Schedule 9: Administrative and other expenses

	For the year ended 31 March 2021			For the year ended 31 March 2020		
	FC	NFC	Total	FC	NFC	Total
Auditors' remuneration	9,20,400	-	9,20,400	18,23,790	-	18,23,790
Awareness and dissemination	1,29,185	-	1,29,185	9,67,134	-	9,67,134
Bank Charges	1,79,335	6,96,106	8,75,441	1,63,219	6,10,352	7,73,571
Books and periodicals	6,46,910	6,44,761	12,91,671	7,39,682	-	7,39,682
Computer maintenance expenses	5,15,268	-	5,15,268	11,73,553	-	11,73,553
Consultancy Expenses	1,71,88,358	92,28,201	2,64,16,559	3,37,25,357	1,91,652	3,39,17,009
Documentation & Research	9,939	-	9,939	31,458	-	31,458
Electricity and water	8,73,686	46,420	9,20,106	19,71,892	345	19,72,237
Office repair & Maintenance	34,89,603	13,86,105	48,75,708	45,37,451	78,655	46,16,106
Postage and Courier	6,03,555	200	6,03,755	35,84,892	5,522	35,90,414
Printing and stationery	2,16,364	-	2,16,364	14,27,193	-	14,27,193
Rates & Taxes	72,097	8,469	80,566	26,15,775	604	26,16,379
Rent	90,20,466	4,48,210	94,68,676	1,23,39,817	-	1,23,39,817
Software Expenses-Others	63,825	-	63,825	1,67,672	-	1,67,672
Staff Recruitment Expenses	1,22,732	-	1,22,732	4,77,779	37,913	5,15,692
Telephone & Email Charges	19,07,837	25,784	19,33,621	24,64,011	-	24,64,011
Training and workshops	43,000	-	43,000	11,49,403	-	11,49,403
Travelling and conveyance	13,11,396	74,819	13,86,215	1,55,12,214	24,901	1,55,37,115
Vehicle Running Expenses	3,15,149	-	3,15,149	8,70,978	-	8,70,978
	3,76,29,104	1,25,59,074	5,01,88,179	8,57,43,270	9,49,944	8,66,93,214



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ActionAid Association
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Schedule 10: Significant accounting policies and notes to the accounts

I. Background

ActionAid Association ('AAA' or the Society) is registered under the Societies Registration Act, 1860 vide registration certificate number S-56828 dated 5 October 2006.

The Society has been granted registration under section 12A read with section 12AA of the Income Tax Act, 1961, vide letter no. DIT(E)/12A/2008-09/A-2513/119 dated 25 April 2008. The Society has also obtained registration under section 80G(5)(vi) of the Income Tax Act, 1961 vide Order No. DIT (E) 2011-12/A-2513/5744 dated 29 March 2012 for the period from 1 April 2012 to till it is rescinded. The society has also obtained renewal of registration under section 12AB and 80G(5)(vi) for a further period of five years upto assessment year 2026-27.

The Society has been registered under the Foreign Contribution (Regulation) Act, 1976 for carrying out activities of social nature with registration no. 231661299, vide letter no. II/21022/83(0070)/2011-FCRA.II- dated 29 December 2011. The registration of the Society has been renewed for a period of five years with effect from 29 December 2016 vide letter no. 0300051042016 - dated 22 August 2016 valid till 29th December 2021. The Society has filed an application for renewal of registration with MHA on 25th June, 2021 as per provisions of Section 16(2) of FCRA, 2010, as amended, however approval from MHA is awaited.

The Society receives funds for charitable purpose in India. The Society aims to deepen understanding of peoples' ability for progressive expressions and solidarities within the context of widespread social and ecological injustices, economic, political and cultural dispossession and feminization of dispossession.

II. Significant accounting policies

(a) Basis of preparation of financial statements

The accompanying financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting, in accordance with Generally Accepted Accounting Principles ('GAAP') in India, and in all material aspects comply with the Mandatory Accounting Standards issued by the Institute of Chartered Accountants of India as applicable for Level III Non-Corporate entity.

(b) Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of income and expenses during the reporting period. Examples of estimates include useful life of fixed assets etc. Actual results could differ from these estimates. Any changes in estimates are adjusted prospectively.

(c) Fund accounting and Revenue recognition

- (i) Grants received from Action Aid International and its affiliates is recognized as Income in the Statement of Income and Expenditure on receipt basis.
- (ii) Grants received for which there are stipulations / restrictions as to its use is recognized in the Statement of Income and Expenditure as income in the year of its utilization and as at



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the balance sheet date, to the unutilized grant amount which is represented by the restricted funds in the Balance Sheet. At the end of the completion of the agreement, the unutilized restricted fund is returned to the respective donor; in case, the agreement so provides for it. In case the unutilized amount is not required to be refunded to the respective donor, the same is transferred to Statement of Income and Expenditure as income in the relevant year in which the project agreement is completed.

- (iii) Remittances received from donors for specific projects/activities/purposes are shown as restricted funds. Disbursements made to other non-governmental organizations for the implementation of program activities is treated as project expenditure and simultaneously reduced from the restricted funds and included in the Statement of Income and Expenditure as "Amount transferred from restricted funds to the extent of expenditure incurred".
- (iv) Unrestricted funds/grants, general donations and contributions received or funds generated by the Society, the use of which is not restricted by the contributors/donors are recognized as income on receipt basis.
- (v) Interest income on savings bank accounts and fixed deposits is accounted on accrual basis. Interest earned on restricted fund received in advance and kept in a separate bank account, as per donor requirement, is added to the respective donor fund.

(d) Foreign currency transactions

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the respective transactions. Realized gain and losses on foreign currency transactions during the year are recognized in the Statement of Income and Expenditure. Monetary foreign currency assets and liabilities remaining unsettled at the Balance Sheet date are translated at year end rates and resultant gains/ losses on foreign currency translation are recognized in the Statement of Income and Expenditure.

(e) Fixed assets and Depreciation

Fixed assets, both movable and immovable, purchased or created out of both restricted/unrestricted funds and are in the custody/physical possession of the society are capitalized in its books of accounts. However, Fixed assets purchased by the implementing partner organizations out of grants given by the society as a part of program implementation is capitalized by the respective partner organizations in their books of accounts.

Fixed assets are stated at the cost of acquisition including incidental costs related to acquisition and installation, less accumulated depreciation and impairment losses, if any. Cost is inclusive of freight, duties, taxes and other directly attributable costs incurred to bring the assets to their working condition for intended use.

Depreciation on fixed assets is provided on written down value method in accordance with the rate prescribed under Appendix I in the Income Tax Rule, 1962.

Asset	Rate (in %)Per annum
Computers	40
Office equipment	15
Vehicles	15
Furniture and fixtures	10



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The above rates and methods of depreciation are also in line with the estimated useful lives, as determined by the management.

The appropriateness of depreciation rate and depreciation method is reviewed by the management in each financial year.

Individual assets received as donations, if any, is recognized in the books of accounts at Re.1.

(f) Impairment of assets

The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the asset's recoverable amount is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each reporting date. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount and is recognized in the Statement of Income and Expenditure. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

(g) Provisions, contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the year in which the change occurs.

(h) Leases

As a lessee

Lease payment under an operating lease is recognized as expenditure in the Statement of Income and Expenditure on a straight line basis over the lease term.

(i) Employee Benefit

Employee's benefits comprise provident fund, gratuity and leave encashment/ compensated absences.

Defined contribution plan – Provident Fund: Contribution towards provident fund for employees is made to the regulatory authorities, where the Society has no further obligations. Such benefits are classified as Defined Contribution Plan, as the Society does not carry any obligation, apart from the contributions made on a monthly basis to the said regulatory authorities.



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Defined Benefit plan - Gratuity plan (Funded):

- Contribution towards Society's gratuity liability made to the Life Insurance Corporation of India (LIC) are adjusted against the gratuity liability determined by an independent actuary at the balance sheet date on the basis of "Projected Unit Credit Method" and the short fall, if any, is charged to the Statement of Income and Expenditure.
- Actuarial gains and losses comprise experience adjustments and the effects of change in actuarial assumptions are recognized in the Statement of Income and Expenditure as income or expense in the year in which they arise.

Other Employee Benefit - Compensated Absences benefits:

Accumulated compensated absences, which are expected to be availed or uncashed within 12 months from the end of the year end are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end. Accumulated compensated absences, which are expected to be availed or uncashed beyond 12 months from the end of the year are treated as other long term employee benefits. The Society's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognized in the Statement of Income and Expenditure in the year in which they arise.

(j) Expenditure

The Society implements its programmes for strengthening training, research and policy development in the area of eradication of poverty through projects conducted by itself or by other local non-governmental organizations to which it disburses grants. Accordingly, expenditure incurred by the Society during the year to monitor such non-governmental organizations and implement their internal projects is directly charged to the Statement of Income and Expenditure.

III. Notes to the Accounts:

1. Employee Benefit Obligations:

Provident fund: An amount of Rs.1,12,46,595 (Previous year Rs.1,07,11,800) has been recognized as an expense in respect of the AAA's contribution for provident fund deposited with the government authorities and has been shown under Employee benefits expense in the Statement of Income and Expenditure.

Gratuity plan: The Society operates a gratuity plan wherein every regular and contractual employees (with fixed term of three years and above) and who has completed three years of service, is eligible for gratuity as per the group gratuity scheme of the Life Insurance Corporation of India. The plan allows one month's basic salary per year of service (after a minimum of three years' service) to be paid. In addition, in case of death in service, the legal heir / heiress or the nominee of the staff as the case may be, is eligible to receive gratuity for the balance potential service up to the normal retirement age.

Principal actuarial assumptions in respect of provision for gratuity at the balance sheet date are as follows:



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Particulars	As at 31March 2021	As at 31March 2020
Discount rate*	6.77%	6.54%
Expected rate of salary increase*	0.27%	3.50%
Demographic assumptions		
Retirement age	58 Years	58 Years
Mortality table	Standard Indian Assured Lives (2006-08) Ultimate Table	Standard Indian Assured Lives (2006-08) Ultimate Table
Withdrawal rates (%):		
Age		
Up to 30 years	1.00	1.00
31-44 years	1.00	1.00
Above 44 years	1.00	1.00

**The discount rate is generally based upon the market yield available on the Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.*

2. Donations/Grants received in Kind:

During the financial year 2020-21, the society has not received any grant/donation in kind i.e., assets/relief materials etc. either for its own use for program purposes or for distribution to the beneficiaries.

3. Fixed Assets:

Fixed assets procured by the society out of local funds (restricted/unrestricted) during the financial year 2020-21 for community use is charged directly to program expenditure. However, no grant in the form of foreign contribution has been utilized during the year 2020-21 for the procurement of fixed assets for the benefit/usage of the community.

Upto the financial year 2019-20, fixed assets purchased out of restricted grants have also been capitalized in the books of the society by reducing the program expenditure. W.e.f. the FY 2020-21, fixed assets procured out of restricted grants aggregating to Rs. 15.50 Lakhs have been charged to the statement of income and expenditure. Assets procured out of restricted grants have also been capitalized separately under schedule 5a and equivalent amount of fixed assets have been shown under Capital Assets Fund under Schedule 4 in the balance sheet liability side for physical and quantitative control during their useful life.

4. Disbursements to NGOs:

Grant disbursements aggregating to Rs. 778.41 Lakhs (Previous year Rs. 1,623.71 Lakhs) have been made during the year 2020-21 to various NGO's (sub-grantees) for execution of various projects and directly charged to the statement of Income and Expenditure as program expenditure. The Society is in the process of preparation of a tracker/control sheet for the amount utilized and unspent balances at the end of financial year. The unspent grant balances if any, lying with the NGO's will be recovered in the subsequent year's.

The Society is in process of obtaining the audited utilization certificates for end use of fund's disbursements to NGO's from the independent firm of chartered accountants w.e.f from the year 2021-22.



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Schedules forming parts of the financial statements
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5. Recovery of Management Cost:

Aggregate amount of Rs. 213.82 Lakhs (FC- Rs34.77 Lakhs and NFC- Rs.179.05 Lakhs) (Previous Year- Rs. Nil) have been recovered/charged to the restricted funds as fixed percentage of direct cost as per terms of MOU's, the recovery amount is shown as income in the statement of Income and Expenditure. The recovery amount of Rs. 213.82 Lakhs includes Rs. 157.62 Lakhs (FC- Rs.37.77 Lakhs and NFC- Rs.122.85 Lakhs) which pertains to the previous year(s).

6. Interest Allocation to the Project Fund:

Interest earned on the specific saving bank accounts aggregating to Rs. 12.29 Lakhs have been allocated to the respective project funds during the FY 2020-21 on the basis of Utilization Certificates submitted to the donor and to that extent interest income on saving bank accounts have been reduced.

7. Balance Confirmations:

The confirmation of balances from various vendors and other service providers have not been obtained. Further, In the opinion of the Management of the Society unsettled advances of employees and vendors have been considered as good for recovery .

8. HO RO Reconciliation:

HO RO Reconciliation is still pending and unreconciled balance of Rs259.17 Lakhs (Rs.173.91 Lakhs LC and Rs.85.26 Lakhs Of FC)is being included in the balance head.

9. Leases

The Society has taken office premises under operating lease arrangements. The lease rent charged to Statement of Income and Expenditure is Rs.94,68,676(Previous year Rs. 1,23,39,817).

10. Expenditure in foreign currency

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Travelling and conveyance	NIL	7,75,576

11. Related Parties

(a) Related parties where transactions have taken place during the year:

Name of the Party	Relationship
Action Aid International, United Kingdom	Affiliate
Mr. Sandeep Chachra	Secretary

(b) Related parties where transactions have taken place during the previous year:

Name of the Party	Relationship
Action Aid International, United Kingdom	Affiliate
Mr. Sandeep Chachra	Secretary



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Ms. Shabana Azmi	Governing Member
Mr. V.K. Shunglu	Governing Member

- (c) Related party and nature of the relationship with whom transactions have taken place during the year:

Name of the Party	Nature of transaction	For the year ended 31 March 2021	For the year ended 31 March 2020
Action Aid International, UK	Receipt of funds	21,54,39,677	358,309,480
DRPF	Receipt of funds	95,09,494	-
John Lewis Foundation (Action Aid UK)	Receipt of funds	56,62,371	-
Ecol Ecology and social justice	Receipt of funds	19,33,545	-
FGG Phase 2	Receipt of funds	17,61,752	-
JOLWF	Receipt of funds	8,93,071.2	-
Comic Relief Fund	Receipt of funds	-	27,83,840
IHART (AA-UK)	Receipt of funds	54,34,451	4,54,200
Mr. Sandeep Chachra	Salary	60,95,313	6,251,604
Mr. Sandeep Chachra	Reimbursement of Travel Cost	-	874,598

12. Income Taxes

The society is registered under section 12A read with sections 12AA of Income Tax Act, 1961 vide letter dated April 25, 2008 and subject to compliance with the conditions specified therein, it is not liable to pay income tax on excess of income over expenditure in a particular financial year.

- 13.** The Society is classified as Small and Medium Sized Enterprise (SME), being Level – III for the purposes of applicability of Accounting Standards as defined by the Council of the Institute of Chartered Accountants of India. Accordingly, the Society has complied with the Accounting Standards and availed certain exemptions as applicable to a Small and Medium Sized Enterprise. Accordingly, the society has not recognized any provision for income tax in its books of accounts.
- 14.** The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on the information available with the management, there are no outstanding balance to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Further, the Society has not received any claim for interest from any supplier under the said Act.
- 15.** AAA registered itself in February 2020 under Employees State Insurance Corporation Act, 1948. The Society has covered all its employees who in accordance with Employee State Insurance Corporation Act, 1948 are eligible for Employee State Insurance under Society's Group Medclaim Insurance Policy.



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16. The Society is in the process of evaluating the impact of the recent Supreme Court Judgment in case of "Vivekananda Vidyamandir And Others Vs The Regional Provident Fund Commissioner (II) West Bengal" and the related circular (Circular No. C-1/1(33)2019/Vivekananda Vidya Mandir/284) dated March 20, 2019 issued by the Employees' Provident Fund Organization in relation to non-exclusion of certain allowances from the definition of "basic wages" of the relevant employees for the purposes of determining contribution to provident fund under the Employees' Provident Funds and Miscellaneous Provisions Act, 1952. The management has assessed the PF liability for employees on roll pursuant to the Supreme Court judgement with effect from February 2019 and ensured compliance starting August 2019 and is currently in process of assessing the impact of earlier periods till January 2019. Pending completion of the evaluation by the management, the resultant impact on the financial statement, under review, if any is not ascertainable at this stage.
17. AAA is an organization working for social and ecological justice. There was an organic shift from regular work to COVID response work with communities which continued during lockdown and unlock, with focus on relief operations. Both long term project and other project activities and budgets were realigned to some extent to support this work. The pandemic situation helped the organization to raise more grant from corporate and individual within the short span to cater to the emerging need. Though there are indications for decline in income from ActionAid affiliates, but they are helping ActionAid India country program to connect with other potential donor from northern countries. Considering the opportunity and realignment within the organization and change in focus areas even with conservative estimates it is looking similar budget in as in 2020-21 and does not foresee any material adverse impact of COVID 19 on its operations nor on the carrying value of assets as of March 31 2021. However, in view of the various preventive measures taken (such as complete lock-down, travel restrictions etc.) and highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.
18. By the virtue of the amendments made to the FCRA through the Foreign Contribution (Regulation) Amendment Act 2020 (Amendment Act) which has been notified by the Union Government on 29 September 2020 to amend certain provisions of the FCRA. Through one of the amendments in the FCRA, has put a prohibition on transfer of foreign contribution. Consequent to the aforesaid amendment, AAA has stopped sub-grants of foreign funds to its partner NGO's w.e.f September 29 2020, and has decided to go for self-implementation of the on-going projects. As per the amendment and further notification to it, the designated FCRA bank account is required to be with State Bank of India, New Delhi Main Branch(NDMB) , as AAA has the existing FCRA designated Bank account with State Bank of India New Delhi South Extension branch and the association was allowed to use till March 31, 2021. W.e.f April 1,2021, AAA is receiving foreign contribution grants in the bank account with SBI, NDMB. As per the amendment, the limit of Administration expenses has also been reduced from 50% to 20% of foreign contribution received in a particular year. AAA has taken various precautionary measures to reduce the establishment expenses and travel expenses to the extent possible and put a restriction on recruitment of staff and staff training and development activities in order to ensure its compliance.
19. The society has been mainly engaged in the distribution of relief materials to the deprived sector of society to overcome the disturbance caused due to COVID 19 pandemic during the year 2020-21. Due to restrictions imposed by the Government on travel etc., few in-efficiencies have prevailed in the procurement and distribution process such as non-maintenance of stock register of material distribution and lack of control over documentation process of beneficiaries acknowledgement, which is in the process of implementation.



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20. The statutory audit of the accounts of the Society for the previous financial year was conducted by another independent firm of chartered accountants. The current statutory auditors have relied upon the previous financial year figures as well as the opening balances as at April 1st 2020.
21. Previous year's figures have been regrouped / reclassified, wherever necessary, to conform to current year's classification.

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
Firm Registration No.: 000038N



K.N. Gupta

Partner

Membership No.: 009169

Place: New Delhi

Date: **24 DEC 2021**



For and on behalf of Action Aid Association




Sandeep Chachra

Executive Director

Place: New Delhi

Date:



Venkateswar Nayak

Director Finance & Administration