

INDEPENDENT AUDITOR'S REPORT

THE SECRETARY OF ACTION AID ASSOCIATION,

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH, 2022

1. Opinion

We have audited the accompanying Financial Statements of **ACTION AID ASSOCIATION (AAA)** which comprise the Balance Sheet as of 31st March 2022, the statement of Income and Expenditure and Receipt and Payment Account for the year that ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet, of the state of affairs of the Society as of 31st March 2022;
- b) In the case of Statement of Income and Expenditure, of the surplus for the year ended on 31st March 2022;
- c) In the case of the Receipt and Payment account, of cash flows of its transactions for the year ended on 31st March 2022.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



3. Emphasis of Matter

We draw your attention to:

- a) Note No.5 of Schedule 10 forming part of the Financial Statements which describes Grant disbursements to FC sub-grantees upto 28th September, 2020 and to non-FC sub-grantees for the full financial year of 2020-21 (Rs. 778.41 lakhs) and to Non-FC sub-grantees during the Financial Year 2021-22 (Rs. 420.77 lakhs) for the execution of various projects which are directly charged to the statement of Income and Expenditure as program expenditure. The Society is in the process of updating a tracker/control sheet for the amount utilized and unspent balances with sub-grantees at the end of the financial year. The unspent grant balances if any, lying with the NGO's will be recovered/utilised in the subsequent year(s).

The Society is also in the process of obtaining the audited utilization certificates for end use of fund's disbursements to NGO's from the independent firm of chartered accountants.

- b) Note No.8 Schedule 12 forming part of the Financial Statements regarding non-confirmation of balances of Rs. 520.67 Lakhs from various vendors and service providers. However, in the opinion of the management, these amounts are good for recovery.
- c) Note Nos 14 to 17 of Schedule 10 forming part of the financial statements regarding the strengthening of the existing process of the receipt, distribution and stock of relief and covid related materials due to non-maintenance of stock register of various types of materials (including medical equipments / other assets) and to further strengthen the documentation process such as beneficiaries acknowledgement etc., which is still in the process of its full implementation by the management.
- d) Note No. 21 Schedule 10 forming part of the financial statements which describes the management's assessment of the impact of the outbreak of Coronavirus (Covid-19) on ActionAid Association operations. The management believes that no adjustments are required in financial statements as it does not impact on current financial year, however, in view of the various preventive measures taken (such as complete lock-down, travel restriction etc.) and highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of above matters.

4. Responsibility of Management for the Financial Statements

The Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the Society in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India.

This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate



accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that have been operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. The Management is responsible for overseeing the Society's financial reporting process.

5. Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

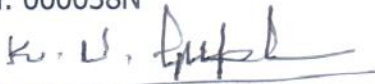
6. Report on Other Legal and Regulatory Requirements

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books;
- c) The Balance Sheet, Statement of Income and Expenditure and Receipts & Payment Account of FCRA for the year ended 31st March 2022, dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants

FRN: 000038N



(K. N. Gupta)

Partner

M. No. 009169

UDIN: 22009169ATGSKV2879



Place: New Delhi

Date: 20th September, 2022

ActionAid Association
Balance sheet as at 31 March 2022
(All amounts are in Indian Rupees, unless otherwise stated)

	Schedule	As at 31st March 2022			As at 31 March 2021		
		FC	NFC	Total	FC	NFC	Total
Funds employed							
Unrestricted funds							
General fund	1	22,42,57,263	68,81,836	23,11,39,099	7,90,28,109	4,47,545	7,94,75,654
Restricted funds							
Sponsorship fund	2	2,74,35,062	10,17,50,532	12,91,85,594	6,63,98,298	11,76,77,690	18,40,75,988
Capital Assets Fund	3	-	6,55,28,465	6,55,28,465	-	5,53,95,045	5,53,95,045
	4	90,37,602	63,13,332	1,53,50,934	2,88,819	9,41,704	12,30,523
Total		26,07,29,927	18,04,74,165	44,12,04,092	14,57,15,226	17,44,61,984	32,01,77,210
Application of funds							
Fixed assets	5						
Gross block		2,67,61,986	18,26,728	2,85,88,714	2,23,72,629	15,37,785	2,39,10,414
Less: Accumulated depreciation		1,86,07,593	11,81,377	1,97,88,970	1,64,95,515	9,66,024	1,74,61,539
Net block		81,54,393	6,45,351	87,99,744	58,77,114	5,71,761	64,48,875
Donor Funded Fixed Assets	5a	90,37,602	63,13,332	1,53,50,934	2,88,819	9,41,704	12,30,523
Current assets, loans and advances	6						
Cash and bank balances		15,96,88,399	14,99,99,571	30,96,87,970	5,75,12,118	15,46,01,577	21,21,13,695
Loans and advances		11,80,63,635	4,56,45,668	16,37,09,303	13,12,52,520	3,32,14,505	16,44,67,025
		27,77,52,034	19,56,45,239	47,33,97,273	18,87,64,638	18,78,16,082	37,65,80,720
Less: Current liabilities and provisions							
Current liabilities and provisions	7	3,42,14,102	2,21,29,757	5,63,43,859	4,92,15,345	1,48,67,563	6,40,82,908
Net current assets		24,35,37,932	17,35,15,482	41,70,53,414	13,95,49,293	17,29,48,519	31,24,97,812
Total		26,07,29,927	18,04,74,165	44,12,04,092	14,57,15,226	17,44,61,984	32,01,77,210

Significant accounting policies and notes to the accounts 10

The accompanying schedules form an integral part of the financial statements.

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

Firm Registration No.: 000038N

K.N. Gupta
Partner
Membership No.: 09169
Place: New Delhi
Date: 20 SEP 2022



For and on behalf of ActionAid Association

Venketwar Nayak
Director - Finance
Place: New Delhi
Date:

Sandeep Chachra
Secretary
Place: New Delhi
Date:

ActionAid Association
Statement of Income and Expenditure for the year ending 31 March 2022
(All amounts are in Indian Rupees, unless otherwise stated)

Income	Schedule	For the year ended 31 March 2022			For the year ended 31 March 2021		
		FC	NFC	Total	FC	NFC	Total
Grants received from ActionAid International and its affiliates		36,11,48,375	-	36,11,48,375	24,43,73,711	-	24,43,73,711
General Donations		1,54,70,592	7,52,11,129	9,06,81,721	8,87,874	1,00,17,856	1,09,05,730
Amount transferred from restricted and sponsorship funds to the extent of expenditure incurred				-			-
- restricted funds	2	9,35,05,087	29,19,52,250	38,54,57,337	8,22,86,462	31,53,57,313	39,76,43,775
- sponsorship fund	3	-	58,41,244	58,41,244	-	1,74,30,524	1,74,30,524
Management cost recovery from restricted funds (Refer Note 8)	2	48,08,377	69,41,595	1,17,49,972	34,76,729	1,79,05,489	2,13,82,218
Other income:				-			-
- Interest income		58,88,698	54,07,082	1,12,95,780	19,15,182	39,59,788	58,74,970
- Miscellaneous income		1,217	900	2,117	48,908	19,000	67,908
Total		48,08,22,346	38,53,54,200	86,61,76,546	33,29,88,866	36,46,89,970	69,76,78,836
Expenditure							
Grants disbursed to NGOs (Refer Note 4)							
- restricted funds		-	2,15,97,296	2,15,97,296	39,50,930	1,89,71,192	2,29,22,122
- sponsorship fund		-	58,41,244	58,41,244	-	1,74,30,524	1,74,30,524
- others		-	1,46,38,369	1,46,38,369	3,72,07,572	2,81,000	3,74,88,572
Direct programme expenses							
- restricted funds		9,35,05,087	27,03,54,954	36,38,60,041	7,83,35,532	29,63,86,121	37,47,21,653
- others	5	15,64,65,815	3,52,86,657	19,17,52,472	2,93,05,854	1,19,19,397	4,12,25,251
Depreciation	5	21,57,628	2,15,353	23,72,981	16,97,009	2,17,450	19,14,459
Employee benefits expense	8	6,79,46,413	97,76,176	7,77,22,589	11,51,86,548	13,74,574	11,65,61,122
Administrative and other expenses	9	1,55,18,249	2,12,09,860	3,67,28,109	3,76,29,104	1,25,59,074	5,01,88,178
Total		33,55,93,192	37,89,19,909	71,45,13,101	30,33,12,549	35,91,39,332	66,24,51,881
Excess of income over expenditure transferred to general fund		14,52,29,154	64,34,291	15,16,63,445	2,96,76,317	55,50,638	3,52,26,955

Significant accounting policies and notes to the accounts 10

The accompanying schedules form an integral part of the financial statements.

As per our report of even date attached

For Thakur Vaidyanath Aiyar & Co.

Chartered Accountants

Firm Registration No.: 000038N

K. V. Gupta

Partner

Membership No.: 09169

Place: New Delhi

Date :

For and on behalf of ActionAid Association

Venkateswar Nayak

Director - Finance

Place: New Delhi

Date :

Sandeep Chachra

Secretary

Place: New Delhi

Date :



20 SEP 2022

ActionAid Association
Schedule to the financial statements for the year ended 31 March 2022
(All amounts are in Indian Rupees, unless otherwise stated)

	As at 31 March 2022			As at 31 March 2021		
	FC	NFC	Total	FC	NFC	Total
Schedule 1 : General fund						
Opening balance	7,90,28,109	4,47,545	7,94,75,654	4,93,51,792	(51,03,093)	4,42,48,699
Add : Transferred from statement of income and expenditure	14,52,29,154	64,34,291	15,16,63,445	2,96,76,317	55,50,638	3,52,26,955
	22,42,57,263	68,81,836	23,11,39,099	7,90,28,109	4,47,545	7,94,75,654
Schedule 2 : Restricted funds						
Specific Project Fund						
Opening balance	(3,84,01,717)	8,82,04,102	4,98,02,385	(2,42,16,427)	9,01,42,247	6,59,25,820
Add : Funds received during the year	8,93,80,354	27,80,27,505	36,74,07,859	7,19,76,457	33,24,76,000	40,44,52,457
	5,09,78,637	36,62,31,607	41,72,10,244	4,77,60,030	42,26,18,247	47,03,78,277
Less: Grants disbursed during the year	-	2,15,97,296	2,15,97,296	39,50,930	1,89,71,192	2,29,22,122
Less: Expenditure on project	8,34,01,682	26,34,64,349	34,68,66,031	7,83,35,532	29,63,86,121	37,47,21,653
Less: Expenditure on Fixed Assets	1,01,03,405	68,90,605	1,69,94,010	3,98,556	11,51,343	15,49,899
Less: Recovery of Management Cost (Refer Note 8)	48,08,377	69,41,595	1,17,49,972	34,76,729	1,79,05,489	2,13,82,218
	(4,73,34,827)	6,73,37,762	2,00,02,935	(3,84,01,717)	8,82,04,102	4,98,02,385
Unspent Balance	2,74,35,062	10,17,50,532	12,91,85,594	6,63,98,298	11,76,77,690	18,40,75,987
Grant Receivable (Refer Sch. 6)	(7,47,69,889)	(3,44,12,770)	(10,91,82,659)	(10,48,00,014)	(2,94,73,590)	(13,42,73,604)
Schedule 3 : Sponsorship fund						
Opening balance	-	5,53,95,045	5,53,95,045	-	2,37,54,624	2,37,54,624
Add : Funds received during the year	-	1,59,74,664	1,59,74,664	-	4,90,70,945	4,90,70,945
	-	7,13,69,709	7,13,69,710	-	7,28,25,569	7,28,25,569
Less: Grants disbursed during the year	-	58,41,244	58,41,244	-	1,74,30,524	1,74,30,524
	-	6,55,28,465	6,55,28,466	-	5,53,95,045	5,53,95,045
Schedule 4 : Capital Assets Fund						
Opening balance	2,88,819	9,41,704	12,30,523	-	-	-
Add : Additions during the year	1,01,03,405	68,90,605	1,69,94,010	3,98,556	11,51,343	15,49,899
	1,03,92,224	78,32,309	1,82,24,533	3,98,556	11,51,343	15,49,899
Less: Depreciation charged during the year	13,54,622	15,18,977	28,73,599	1,09,737	2,09,639	3,19,376
	90,37,602	63,13,332	1,53,50,934	2,88,819	9,41,704	12,30,523



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ActionAid Association
Schedule to the financial statements for the year ended 31 March 2022
(All amounts are in Indian Rupees, unless otherwise stated)

Schedule 5: Fixed Assets

NON FOREIGN CONTRIBUTION (NFC)

Particulars	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2021	Additions during the year	Deletions/ adjustments	As at 31 March 2022	As at 1 April 2021	For the year	On deletion/ adjustments	As at 31 March 2022	As at 31 March 2022	As at 31 March 2021
Tangible Asset										
Computers	9,12,340	2,63,400	-	11,75,740	6,66,066	1,65,890	-	8,31,956	3,43,784	2,46,274
Office equipment	4,45,201	25,543	-	4,70,744	2,22,098	37,297	-	2,59,395	2,11,349	2,23,103
Vehicle	82,932	-	-	82,932	44,376	5,783	-	50,159	32,773	38,556
Furniture and fixtures	97,312	-	-	97,312	33,484	6,383	-	39,867	57,445	63,828
Total	15,37,785	2,88,943	-	18,26,728	9,66,024	2,15,353	-	11,81,377	6,45,351	5,71,761

FOREIGN CONTRIBUTION (FC)

Particulars	Gross block			Accumulated depreciation			Net block		
	As at 1 April 2021	Additions during the year	Deletions/ adjustments	As at 31 March 2022	As at 1 April 2021	For the year	On deletion/ adjustments	As at 31 March 2022	As at 31 March 2021
Tangible assets									
Computers	1,31,83,426	12,37,569	58,100	1,43,62,895	1,15,83,373	10,94,841	45,550	1,26,32,664	17,30,231
Office equipment	57,92,993	32,09,888	-	90,02,881	29,47,071	8,85,568	-	38,32,639	51,70,242
Vehicle	22,80,282	-	-	22,80,282	15,98,182	1,02,315	-	17,00,497	5,79,785
Furniture and fixtures	11,15,928	-	-	11,15,928	3,66,889	74,904	-	4,41,793	6,74,135
Total	2,23,72,629	44,47,457	58,100	2,67,61,986	1,64,95,515	21,57,628	45,550	1,86,07,593	81,54,393
									58,77,114

Total - NFC+FC

Particulars	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2021	Additions during the year	Deletions/ adjustments	As at 31 March 2022	As at 1 April 2021	For the year	On deletion/ adjustments	As at 31 March 2022	As at 31 March 2021	
Tangible assets										
Computers	1,40,95,766	15,00,969	58,100	1,55,38,635	1,22,49,439	12,60,731	45,550	1,34,64,620	20,74,015	
Office equipment	62,38,194	32,35,431	-	94,73,625	31,69,169	9,22,865	-	40,92,034	53,81,591	
Vehicle	23,63,214	-	-	23,63,214	16,42,558	1,08,098	-	17,50,656	6,12,558	
Furniture and fixtures	12,13,240	-	-	12,13,240	4,00,373	81,287	-	4,81,660	7,31,580	
Total	2,39,10,414	47,36,400	58,100	2,85,88,714	1,74,61,539	23,72,981	45,550	1,97,88,970	87,99,744	
									64,48,875	



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ActionAid Association
Schedule to the financial statements for the year ended 31 March 2022
(All amounts are in Indian Rupees, unless otherwise stated)

Schedule 5a: Fixed Assets out of Donor's Fund

NON FOREIGN CONTRIBUTION (NFC)

Particulars	Gross block			Accumulated depreciation			Net block		
	As at 1 April 2021	Additions during the year	Deletions/ adjustments during the year	As at 31 Mar 2022	As at 1 April 2021	For the year	On deletion/ adjustments	As at 31 Mar 2022	As at 31 Mar 2021
Tangible assets									
Computers	5,88,888	6,13,601	-	12,02,489	1,67,455	3,25,253	-	4,92,708	7,09,781
Office equipment	5,62,455	12,06,552	-	17,69,007	42,184	2,12,853	-	2,55,037	15,13,970
Medical Equipment	-	50,53,316	-	50,53,316	-	9,79,157	-	9,79,157	40,74,159
Vehicle	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	17,136	-	17,136	-	1,714	-	1,714	15,422
Total	11,51,343	68,90,605	-	80,41,948	2,09,639	15,18,977	-	17,28,616	63,13,332
									9,41,704

FOREIGN CONTRIBUTION (FC)

Particulars	Gross block			Accumulated depreciation			Net block		
	As at 1 April 2021	Additions during the year	Deletions/ adjustments during the year	As at 31 Mar 2022	As at 1 April 2021	For the year	On deletion/ adjustments	As at 31 Mar 2022	As at 31 Mar 2021
Tangible assets									
Computers	3,40,194	6,14,386	-	9,54,580	1,01,818	2,24,137	-	3,25,955	6,28,625
Office equipment	41,658	2,04,400	-	2,46,058	6,249	20,641	-	26,890	2,19,168
Medical Equipment	-	91,99,744	-	91,99,744	-	11,01,974	-	11,01,974	80,97,770
Vehicle	-	84,875	-	84,875	-	6,366	-	6,366	78,509
Furniture and fixtures	16,704	-	-	16,704	1,670	1,504	-	3,174	13,534
Total	3,98,556	1,01,03,405	-	1,05,01,961	1,09,737	13,54,622	-	14,64,359	90,37,602
									2,88,819

Total - NFC+FC

Particulars	Gross block				Accumulated depreciation			Net block	
	As at 1 April 2021	Additions during the year	Deletions/ adjustments during the year	As at 31 Mar 2022	As at 1 April 2021	For the year	On deletion/ adjustments	As at 31 Mar 2022	As at 31 Mar 2021
Tangible assets									
Computers	9,29,082	12,27,987	-	21,57,069	2,69,273	5,49,390	-	8,18,663	13,38,406
Office equipment	6,04,113	14,10,952	-	20,15,065	48,433	2,33,494	-	2,81,977	17,33,138
Medical Equipment	-	1,42,53,060	-	1,42,53,060	-	20,81,132	-	20,81,132	1,21,71,928
Vehicle	-	84,875	-	84,875	-	6,366	-	6,366	78,509
Furniture and fixtures	16,704	17,136	-	33,840	1,670	3,217	-	4,887	28,953
Total	15,49,899	1,69,94,010	-	1,85,43,909	3,19,376	28,73,599	-	31,92,975	1,53,50,934
									12,30,523



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ActionAid Association

Schedule to the financial statements for the year ended 31 March 2022

(All amounts are in Indian Rupees, unless otherwise stated)

	FC	As at 31 March 2022	NFC	Total	FC	As at 31 March 2021	NFC	Total
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Schedule 6: Current assets, loans and advances

Cash and bank balances								
Cash in hand	1,09,969	56,908	1,66,877		1,08,471	68,355	1,76,826	
Balances with scheduled banks			-					
- in saving accounts	15,94,73,017	14,94,46,015	30,89,19,032		5,72,98,234	13,40,36,574	19,13,34,808	
- in current accounts	1,05,413	2,46,648	3,52,061		1,05,413	2,46,648	3,52,061	
- in deposit with Bank	-	2,50,000	2,50,000		-	2,02,50,000	2,02,50,000	
	15,96,88,399	14,99,99,571	30,96,87,970		5,75,12,118	15,46,01,577	21,21,13,695	

Loans and advances

(Unsecured, considered good)

Advances recoverable in cash or in kind or for value to be received	1,61,17,217	53,81,529	2,14,98,746		1,38,50,123	26,43,314	1,64,93,437	
Advances to employees	2,50,68,803	54,99,869	3,05,68,672		1,02,34,191	7,76,100	1,10,10,291	
Grant receivable (Refer Sch. 2 and Note 7)	7,47,69,889	3,44,12,770	10,91,82,659		10,48,00,014	2,94,73,590	13,42,73,604	
Security deposits	21,07,726	3,51,500	24,59,226		23,68,189	3,21,500	26,89,689	
	11,80,63,635	4,56,45,668	16,37,09,303		13,12,52,517	3,32,14,504	16,44,67,021	

Schedule 7: Current liabilities and provisions

Sundry creditors *	1,42,64,181	2,06,42,658	3,49,06,839		1,68,63,628	49,27,238	2,17,90,866	
Employee related payables	32,71,085	14,87,099	47,58,184		26,87,985	99,40,322	1,26,28,307	
Gratuity Liabilities (Net of Fund balances with LIC)	1,23,39,587	-	1,23,39,587		2,26,17,722	-	2,26,17,722	
Provision for compensated absences	43,39,249	-	43,39,249		70,46,010	-	70,46,010	
	3,42,14,102	2,21,29,757	5,63,43,859		4,92,15,345	1,48,67,560	6,40,82,905	

* In FY 2020 - 21 Sundry Creditors and Other Liabilities were shown separately. Other Liability was (FC - Rs. 10,31,639/- and NFC - Rs. 1,66,479/-).



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ActionAid Association

Schedule to the financial statements for the year ended 31 March 2022

(All amounts are in Indian Rupees, unless otherwise stated)

	For the year ended 31 March 2022			For the year ended 31 March 2021		
	FC	NFC	Total	FC	NFC	Total
Schedule 8: Employee benefits expense						
Salaries and wages	5,62,13,390	55,84,691	6,17,98,081	9,75,02,033	(14,78,659)	9,60,23,374
Contribution to provident fund	61,61,577	31,19,669	92,81,246	85,32,099	27,14,496	1,12,46,595
Contribution for gratuity	24,21,865	-	24,21,865	32,61,470	-	32,61,470
Leave Encashment	(21,90,616)	11,420	(21,79,196)	2,80,667	26,000	3,06,667
Staff welfare expenses	53,24,644	10,50,182	63,74,826	55,95,903	1,01,310	56,97,213
Contribution to ESI	15,553	10,214	25,767	14,376	11,427	25,803
	6,79,46,413	97,76,176	7,77,22,589	11,51,86,548	13,74,574	11,65,61,122

Schedule 9: Administrative and other expenses

	For the year ended 31 March 2022			For the year ended 31 March 2021		
	FC	NFC	Total	FC	NFC	Total
Consultancy Expenses	45,58,458	46,05,084	91,63,542	1,17,41,196	14,40,215	1,31,81,411
Rent	15,03,266	11,73,462	26,76,728	90,20,466	4,48,210	94,68,676
Telephone & Email Charges	15,05,907	36,173	15,42,080	19,07,837	25,784	19,33,621
Travelling and conveyance	12,95,561	1,99,459	14,95,020	13,11,396	74,819	13,86,215
Office repair & Maintenance	14,30,824	42,314	14,73,138	34,89,603	13,86,105	48,75,708
Auditors' remuneration:	9,20,400	-	9,20,400	9,20,400	-	9,20,400
Awareness and dissemination	2,69,253	2,816	2,72,069	1,29,185	-	1,29,185
Bank Charges	2,51,224	5,22,565	7,73,789	1,79,335	6,96,106	8,75,441
Books and periodicals	1,91,462	1,53,546	3,45,008	6,46,910	6,44,761	12,91,671
Computer maintenance expenses	4,45,402	1,41,465	5,86,867	5,15,268	-	5,15,268
Documentation & Research	-	-	-	9,939	-	9,939
Electricity and water	9,30,388	(8,419)	9,21,969	8,73,686	46,420	9,20,106
Organisation Promotional event	3,32,500	1,41,06,568	1,44,39,068	54,47,162	77,87,986	1,32,35,148
Postage and Courier	5,63,048	1,39,855	7,02,903	6,03,555	200	6,03,755
Printing and stationery	2,22,750	58,511	2,81,261	2,16,364	-	2,16,364
Rates & Taxes	40,025	17,953	57,978	72,097	8,469	80,566
Software Expenses-Others	2,40,230	-	2,40,230	63,825	-	63,825
Staff Recruitment Expenses	1,29,130	17,350	1,46,480	1,22,732	-	1,22,732
Training and workshops	3,87,199	-	3,87,199	43,000	-	43,000
Vehicle Running Expenses	3,01,222	1,158	3,02,380	3,15,149	-	3,15,149
	1,55,18,249	2,12,09,860	3,67,28,109	3,76,29,104	1,25,59,074	5,01,88,179



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ActionAid Association
Schedules forming parts of the financial statements
(All amounts are in Rupees unless otherwise stated)

Schedule 10: Significant accounting policies and notes to the accounts

I. Background

ActionAid Association ('AAA' or 'the Society') is registered under the Societies Registration Act, 1860 vide registration certificate number S-56828 dated 5 October 2006.

The Society has been granted registration under section 12A read with section 12AA of the Income Tax Act, 1961, vide letter no. DIT(E)/12A/2008-09/A-2513/119 dated 25 April 2008. The Society has also obtained registration under section 80G(5)(vi) of the Income Tax Act, 1961 vide Order No. DIT (E) 2011-12/A-2513/5744 dated 29 March 2012 for the period from 1 April 2012 till it is rescinded. The society has also obtained renewal of registration vide URN AAAAAA9409QE20086 & AAAAAA9409QE20084 dated 23th September 2021 under section 12A and 80G(5)(vi) respectively for a further period of five years up to assessment year 2026-27.

The Society has been registered under the Foreign Contribution (Regulation) Act, 1976 for carrying out activities of social nature with registration no. 231661299, vide letter no. II/21022/83(0070)/2011-FCRA.II- dated 29 December 2011. The registration of the Society has been renewed for a period of five years with effect from 29 December 2016 vide letter no. 0300051042016 - dated 22 August 2016 valid till 29th December 2021. The Society has filed an application for renewal of registration with MHA on 25th June 2021 as per provisions of Section 16(2) of FCRA, 2010, as amended, however approval from MHA is awaited. As informed to the Society by the MHA vide email dated 30th June 2022 that as per its Public Notice No. II/21022/23(22)/2020-FCRA-III dated 22nd June 2022, the validity of the FCRA Registration Certificate of ActionAid Association has been extended automatically up to 30th September, 2022 or till the date of disposal of "renewal application filed" by the society on 25th June 2021, whichever is earlier. The Society is very confident in obtaining its renewal of registration from Ministry of Home Affairs.

The Society receives funds for charitable purpose in India. The Society aims to deepen understanding of peoples' ability for progressive expressions and solidarities within the context of widespread social and ecological injustices, economic, political and cultural dispossession and feminization of dispossession.

II. Significant accounting policies

(a) Basis of preparation of financial statements

The accompanying financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting, in accordance with Generally Accepted Accounting Principles ('GAAP') in India, and in all material aspects comply with the Mandatory Accounting Standards issued by the Institute of Chartered Accountants of India as applicable for Level III Non-Corporate entity.

(b) Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of income and expenses during the reporting period. Examples of estimates include useful life of fixed assets etc. Actual results could differ from these estimates. Any changes in estimates are adjusted prospectively.

(c) Fund accounting and Revenue recognition

- (i) Grants received from Action Aid International and its affiliates is recognized as Income in the Statement of Income and Expenditure on receipt basis.



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ActionAid Association
Schedules forming parts of the financial statements
(All amounts are in Rupees unless otherwise stated)

- (ii) Grants received for which there are stipulations/ restrictions as to its use is recognized in the Statement of Income and Expenditure as income in the year of its utilization and as at the balance sheet date, to the unutilized grant amount which is represented by the restricted funds in the Balance Sheet. At the end of the completion of the agreement, the unutilized restricted fund is returned to the respective donor; in case, the agreement so provides for it. In case the unutilized amount is not required to be refunded to the respective donor, the same is transferred to Statement of Income and Expenditure as income in the relevant year in which the terms and conditions of the project agreement is complied with.
- (iii) Remittances received from donors for specific projects/activities/purposes are shown as restricted funds. Disbursements made to other non-governmental organizations for the implementation of program activities is treated as project expenditure and simultaneously reduced from the restricted funds and included in the Statement of Income and Expenditure as "Amount transferred from restricted funds to the extent of expenditure incurred".
- (iv) Unrestricted funds/grants, general donations and contributions received or funds generated by the Society, the use of which is not restricted by the contributors/donors are recognized as income on receipt basis.
- (v) Interest income on savings bank accounts and fixed deposits is accounted on accrual basis. Interest earned on restricted fund received in advance and kept in a separate bank account, as per donor requirement, is added to the respective donor fund.

(d) Foreign currency transactions

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the respective transactions.

(e) Fixed assets and Depreciation

Fixed assets, both movable and immovable, purchased or created out of both restricted / unrestricted funds and are in the custody/physical possession of the society are capitalized in its books of accounts and purchased or created out of both restricted funds and are in the custody/physical possession of the society are not capitalized in its books of accounts but treated as expenditure in the year of purchase/acquisition. However, Fixed assets purchased by the implementing partner organizations out of grants given by the society as a part of program implementation is capitalized by the respective partner organizations in their books of accounts.

Fixed assets are stated at the cost of acquisition including incidental costs related to acquisition and installation, less accumulated depreciation and impairment losses, if any. Cost is inclusive of freight, duties, taxes and other directly attributable costs incurred to bring the assets to their working condition for intended use.

Depreciation on fixed assets is provided on written down value method in accordance with the rate prescribed under Appendix I in the Income Tax Rule, 1962.

Asset	Rate per annum (in %)
Computers	40
Office equipment	15
Vehicles	15
Furniture and fixtures	10

The above rates and methods of depreciation are also in line with the estimated useful lives, as determined / assessed by the management.



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ActionAid Association
Schedules forming parts of the financial statements
(All amounts are in Rupees unless otherwise stated)

Depreciation on the Medical Equipments purchased during the year 2021-22 out of Restricted Grants is provided for on straight line method with the estimated useful life of 4 years, as assessed by the management.

The appropriateness of depreciation rate and depreciation method is reviewed by the management in each financial year.

Individual assets received as donations, if any, is recognized in the books of accounts at Rs.1.

(f) Impairment of assets

The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the asset's recoverable amount is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each reporting date. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount and is recognized in the Statement of Income and Expenditure. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

(g) Provisions, contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the year in which the change occurs.

(h) Leases

As a lessee

Lease payment under an operating lease is recognized as expenditure in the Statement of Income and Expenditure on a straight-line basis over the lease term.

(i) Employee Benefit

Employee's benefits comprise provident fund, gratuity and leave encashment/ compensated absences.

Defined contribution plan – Provident Fund: Contribution towards provident fund for employees is made to the regulatory authorities, where the Society has no further obligations and charged as an expense in the Statement of Income and Expenditure. Such benefits are classified as Defined Contribution Plan, as the Society does not carry any obligation, apart from the contributions made on a monthly basis to the said regulatory authorities.

Defined Benefit plan - Gratuity plan (Funded):

- Contribution towards Society's gratuity liability made to the Life Insurance Corporation of India (LIC) are adjusted against the gratuity liability determined by an independent actuary at the balance sheet date on the basis of "Projected Unit Credit Method" and the short fall, if any, is charged to the Statement of Income and Expenditure.



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ActionAid Association
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(All amounts are in Rupees unless otherwise stated)

- Actuarial gains and losses comprise experience adjustments and the effects of change in actuarial assumptions are recognized in the Statement of Income and Expenditure as income or expense in the year in which they arise.

Other Employee Benefit - Compensated Absences benefits:

Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year end are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end. Accumulated compensated absences, which are expected to be availed or uncashed beyond 12 months from the end of the year are treated as other long term employee benefits. The Society's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognized in the Statement of Income and Expenditure in the year in which they arise.

(j) Expenditure

The Society implements its programmes for strengthening training, research and policy development in the area of eradication of poverty through projects conducted by itself or by other local non-governmental organizations to which it disburses grants. Accordingly, expenditure incurred by the Society during the year to monitor such non-governmental organizations and implement their internal projects is directly charged to the Statement of Income and Expenditure.

III. Notes to the Accounts:

1. Employee Benefit Obligations:

Provident fund: An amount of Rs. 92,81,246 (Previous year Rs. 1,12,46,595) has been recognized as an expense in respect of the AAA's contribution for provident fund deposited with the government authorities and has been shown under Employee benefits expense in the Statement of Income and Expenditure.

Gratuity plan: The Society operates a gratuity plan wherein every regular and contractual employee with fixed term of three years and above, 30 days of Basic Salary is paid as Gratuity for every completed year of service, on completion of 3 years, and employee with fixed term of three years and below, 15 days of Basic Salary paid as Gratuity on completion of 5 years of service for every completed year of service, are eligible for gratuity as per the group gratuity scheme of the Life Insurance Corporation of India. In addition, in case of death in service, the legal heir / heirress or the nominee of the staff as the case may be, is eligible to receive gratuity for the balance potential service up to the normal retirement age.

Principal actuarial assumptions in respect of provision for gratuity at the balance sheet date are as follows:

Particulars	As at 31 March 2022	As at 31 March 2021
Discount rate*	7.12%	6.77%
Expected rate of salary increase*	3.50%	3.50%
<u>Maximum Limit of the Gratuity Benefits</u>		
-Regular Employees	No Limit	No Limit
-Contractual Employees	Rs. 20,00,000	Rs. 20,00,000
<u>Retirement Benefits</u>		
-Regular Employees	30 Days Salary	30 Days Salary
(Eligibility after 3 years of Service)		
-Contractual Employees		



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ActionAid Association
Schedules forming parts of the financial statements
(All amounts are in Rupees unless otherwise stated)

(Eligibility after 5 years of Service)	15 Days Salary	15 Days Salary
Demographic assumptions		
Retirement age	58 Years	58 Years
Mortality table	Standard Indian Assured Lives (2006-08) Ultimate Table	Standard Indian Assured Lives (2006-08) Ultimate Table
Withdrawal rates (%):		
Age		
Up to 30 years	1.00	1.00
31-44 years	1.00	1.00
Above 44 years	1.00	1.00

**The discount rate is generally based upon the market yield available on the Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.*

- AAA is registered in February 2020 under Employees State Insurance Corporation Act, 1948. The Society has covered all its employees, who in accordance with Employee State Insurance Corporation Act, 1948 are eligible for Employee State Insurance under Society's Group Mediciclaim Insurance Policy.

3. Donations/Grants received in Kind:

During the financial year 2021 -22, the society has not received any grant/donation in kind i.e., assets/relief materials etc. either for its own use for program purposes or for distribution to the beneficiaries.

4. Fixed Assets:

Fixed assets procured by the society out of local/foreign funds (restricted/unrestricted) during the financial year 2021 - 22 for community use is charged directly as program expenditure in the Statement of Income and Expenditure.

Up to the financial year 2019-20, fixed assets purchased out of restricted grants have also been capitalized in the books of the society by reducing the program expenditure. W.e.f. the FY 2020-21, fixed assets procured out of restricted grants have been charged to the statement of income and expenditure as program expenditure. Further, such assets have also been capitalized separately under schedule 5a as fixed assets procured out of, Donor's funds and an equivalent amount of fixed assets have been shown under Capital Assets Fund under Schedule 4 in the balance sheet liability side for exercising physical and quantitative control during their useful life. During the year, expenditure amounting to Rs. 169.94 lakhs (Previous Year Rs. 15.50 lakhs) have been incurred on procurement of Fixed Assets.

5. Disbursements to NGOs

- Grant disbursements aggregating to Rs. 420.77 Lakhs (Previous year Rs. 778.41 Lakhs) have been made during the FY 2021 - 22 to various NGO's (sub-grantees) out of non-FC Funds for execution of various projects. The Society is in the process of preparation of a tracker/control sheet for exercising effective monitoring and internal control over the amount utilized and unspent balances remain at the end of the financial year. The unspent grant balances if any, lying with the NGO's will be recovered in the subsequent year(s).
- The Society is in process of obtaining the audited utilization certificates for end use of fund's disbursements to NGOs from the independent firm of chartered accountants w.e.f from the year 2021-22. The audited utilisation certificates in respect of utilized grant of Rs. 187.81 lakhs (Previous year Rs. 778.41 Lakhs) are still pending to be received on the Balance sheet date.



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ActionAid Association
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6. Unspent Restricted Grant Balances

Unutilized /unspent grants of restricted funds aggregating to Rs. 74.35 lakhs (FC – Rs. 51.76 lakhs & LC – Rs. 22.59 lakhs) are appearing for more than one year without any movement and also the project period for the same have already been completed.

7. Restricted Grant Receivable

Grants receivable aggregating to Rs. 485.49 lakhs (FC – Rs. 429.75 lakhs & LC – Rs. 55.74 lakhs) are pending for recovery for more than one year without any movement. However, in the opinion of the Management, these receivables are good for recovery and the Management is in the process of recovering these balances and the irrecoverable balances, if any, will be written off in the next financial year 2022-23.

8. Recovery of Management Cost

An aggregate amount of Rs. 117.50 Lakhs (FC- Rs. 48.08 Lakhs and NFC- Rs. 69.42 Lakhs) (Previous Year- Rs. 213.82 Lakhs including Rs. 157.62 lakhs pertain prior to FY 2020-21) have been recovered/charged as “Management Cost Recovery” to the restricted funds as fixed percentage of direct cost as per terms of MOUs, which has been shown as income in the statement of Income and Expenditure.

9. Interest Allocation to the Project Fund

Interest earned on the specific saving bank accounts aggregating to Rs. 6.14 Lakhs (Previous Year Rs. 12.29 lakhs) have been allocated to the respective project funds during the FY 2021 – 22 on the basis of Utilization Certificates submitted to the donor agencies and to that extent, interest income on saving bank accounts have been shown as net in the Statement of Income and Expenditure.

10. Salary Allocation to the Projects

Salary shown in Schedule 8 “Employee Benefit Expenses” are net of salary allocation of Rs. 673.59 lakhs (Previous Year Rs. 709.99 lakhs) to various projects during the year 2021-22.

11. Payment of Statutory Dues

All statutory dues payments such as Provident Fund, ESI, TDS & Professional Tax are being made from one FCRA account i.e., IDBI Bank (0011104000435888) for both FC and NFC. However, income tax refunds are received in NFC bank account.

12. Balance Confirmations

The confirmation of balances from various vendors and other service providers have not been obtained by the management. However, in the opinion of the Management of the Society, unsettled advances of employees and vendors aggregating to Rs. 520.67 Lakhs (Previous year Rs. 275.04 lakhs) are good for recovery.

13. FCRA Inspection

The Ministry of Home Affairs (MHA)- FCRA initiated an audit cum inspection of FCRA books of accounts and records maintained by ActionAid Association, New Delhi in the month of August 2021 and also visited its state project offices of Bangalore & Bhuvneshwar. As explained, the society has submitted all the desired documents & project details requested by the FCRA Inspection team. However, the outcome of the audit cum inspection is awaited as on date.



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ActionAid Association
Schedules forming parts of the financial statements
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14. Internal Control

The Management has initiated steps to strengthen/revamp the existing process of distribution of relief & covid materials including maintenance of beneficiaries list, rationalizing the terms and conditions of advance payments to vendors /consultants etc. Further, the maker checker concept, which is an essential part of Internal Control, is in the process to be strengthened and effectively implemented. Further, periodical review and update of its books of accounts at regular intervals is very essential for timely action.

15. Internal Audit

At present the organization is having an In-House Internal Audit Team. However, in view of the quantum, nature and sized of the transactions in the organization, internal audit was not carried in a fully effective manner and report was shared with us for verification in specified time.

16. Assets Movement Register

Assets are lying at various locations of ActionAid Association at the end of the financial year. The value & quantity of the undistributed assets to the beneficiaries could not be ascertained by the Management in the absence of asset movement register. This is in the process of proper upkeep and maintenance.

17. Distribution of Relief Materials

The society has been mainly engaged in the distribution of relief materials to the deprived sector of society to overcome the disturbance caused due to COVID 19 pandemic during the year 2020-21 and 2021-22. Due to restrictions imposed by the Government on travel etc., few in-efficiencies have prevailed in the procurement and distribution process such as non-maintenance of the stock register of material distribution items to the beneficiaries and lack of control over documentation process of beneficiaries' acknowledgement etc., for which the management is in the process of taking appropriate action.

18. Income Taxes

The society is registered under section 12A read with sections 12AA of Income Tax Act, 1961 vide letter dated April 25, 2008 and renewed till AY 2026 - 27 and subject to compliance with the conditions specified therein, it is not presently, liable to pay income tax on excess of income over expenditure in a particular financial year. Accordingly, the society has not recognized any provision for income tax in its books of accounts.

19. The Society is classified as Small and Medium Sized Enterprise (SME), being Level – III for the purposes of applicability of Accounting Standards as defined by the Council of the Institute of Chartered Accountants of India. Accordingly, the Society has complied with the Accounting Standards and availed certain exemptions as applicable to a Small and Medium Sized Enterprise.

20. The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on the information available with the management, there are no outstanding balance to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Further, the Society has not received any claim for interest from any supplier under the said Act.

21. AAA is an organization working for social and ecological justice. There was an organic shift from regular work to COVID response work with communities which continued during lockdown and unlock, with focus on relief operations. Both long term project and other project activities and budgets were realigned to some extent to support this work. The pandemic situation helped the organization to raise more grant from corporate and individual within the short span to cater to the emerging need.



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ActionAid Association
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Though there are indications for decline in income from ActionAid affiliates, but they are helping ActionAid India country program to connect with other potential donor from northern countries. Considering the opportunity and realignment within the organization and change in focus areas even with conservative estimates it is looking similar budget in as in 2021 -22 and does not foresee any material adverse impact of COVID 19 on its operations nor on the carrying value of assets as of March 31 2022. However, in view of the various preventive measures taken (such as complete lock-down, travel restrictions etc.) and highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

22. Leases

The Society has taken office premises under operating lease arrangements. The lease rent charged to Statement of Income and Expenditure is Rs. 43.42 lakhs (Previous year Rs. 126.12 lakhs/-). Out of which Rs. 16.64 lakhs (Previous year Rs. 31.43 lakhs) have been allocated to the Projects as management cost recovery.

23. Expenditure in foreign currency

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Travelling and conveyance	NIL	NIL

24. Related Parties

(a) Related parties where transactions have taken place during the year:

Name of the Party	Relationship
Action Aid International, United Kingdom	Affiliate
Mr. Sandeep Chachra	Secretary

(b) Related parties where transactions have taken place during the previous year:

Name of the Party	Relationship
Action Aid International, Netherland	Affiliate
Mr. Sandeep Chachra	Secretary

(c) Related party and nature of the relationship with whom transactions have taken place during the year:

Name of the Party	Nature of transaction	For the year ended 31 March 2022	For the year ended 31 March 2021
Action Aid International, UK	Receipt of funds/grants	36,11,48,375	24,43,73,711
Mr. Sandeep Chachra	Salary	56,25,036	60,95,313



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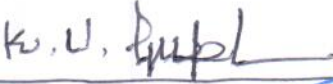
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25. Previous year's figures have been regrouped / reclassified, wherever necessary, to conform to current year's classification. Details of regroup of previous year figures are as under:

Head	Schedule	Original	Regroup
Administrative & Other Expenses - Consultancy Expenses	9	2,64,16,559	1,31,81,411
Administrative & Other Expenses -- Organizational Promotional Event	9	NIL	1,32,35,148
Current Liabilities -- Sundry Creditors	7	2,05,92,748	2,17,90,866
Current Liabilities -- Other Liabilities	7	11,98,118	NIL

As per our report of even date attached

For **Thakur, Vaidyanath Aiyar & Co.**
Chartered Accountants
Firm Registration No.: 000038N



K.N. Gupta
Partner
Membership No.: 009169



Place: New Delhi

Date: **20 SEP 2022**

For and on behalf of **Action Aid Association**


Sandeep Chachra
Executive Director

Place: New Delhi

Date: